

DEVONSHIRE HOMEOWNERS ASSOCIATION
JULY 26,2011

Board Members present:
Bob Bradley, President
Wayne Thomas, Treasurer
Dee Krieger, Secretary
Diane Przybylinski, Member
Pat Wolcott, Member

Guest = Larry Miller, Bay Property

Treasurers Report: Spreadsheets were given to all Board members displaying Budget vs Actual for 2010 and 2011. Our current financial update and balance sheets as of June 30, 2011 were explained by Wayne Thomas and Larry Miller. To this date our Assets and Liabilities & Equity equal \$27,255.33. Delinquent Accounts totaled \$1870.79.

Dee Krieger motioned to accept the Treasurers Report. Pat Wolcott seconded the motion. Motion carried.

Seal coating dates, along with rain dates were set.

With mulch application, all our monies will be spent.

We are going to need approximately \$400 for timber replacement (20 timbers) using volunteer labor. Dead trees need to be replaced. We decided to look into these replacements in the spring of 2012, money permitting.

Projected expenses for 2011 exceed income. Weeds in Creek will be sprayed now at a cost of \$750.

Our American landscaping contract will need to be renewed

March 31, 2012. Presently they receive \$3,650.per month.

Discussion was held on the need to raise homeowner's assessments. We feel that American's rates will go up with the next contract.

A \$100 gift certificate will be presented to Doug Wolcott as a "thank you" for mowing the vacant lots.

Motion was made to adjourn the meeting by Bob Bradley. Pat Wolcott seconded the motion. Motion carried.

Respectfully submitted, Dee Krieger, Secretary