KIPLING ESTATES HOMEOWNERS ASSOCIATION
BOARD OF DIRECTORS MEETING
February 15, 2017

MINUTES

Members present: Joe Broz, President
Melisa Gold, Vice President
Nancy Erwin, Treasurer
Linda Ramlot, Operations
Cathy Zwirblis, Communication
Patti McGrath, Director at large

Members absent: Roger Feiertag, Secretary, Jeanne Eggert, Director at large, Matt Wezner, Director at large

Meeting convened at 7:03 pm.

Introduction of Board Members

Joe Broz read the November 8, 2016 minutes. Discussion followed on what minutes should include. Melissa made a motion to table the minutes to include the member who made the motions and who seconded it, as well as the final vote Nancy seconded. Motion passed unanimously.

Linda Ramlot gave the Clubhouse Report. 915 members used the gym from November thru January. The revenue for 18 parties was $1,750.00. Clubhouse activities are: Karate lessons on Mondays, Tuesdays and Thursdays, Girl Scout Troops meet once a month on Monday and Wednesday, Yoga classes are on Tuesday evenings and Friday mornings.
Also, Terri Lanzisero resigned from her position as Administrative Assistant as of January 30, 2017. The Board would like to thank Terri for a job well done!

Linda Ramlot gave the Landscaping report. The Village of Shorewood would be replacing parkway trees starting in the fall. Linda is getting estimates for a walking/bike path on the east side of Wynstone, from Fieldstone to the Clubhouse. Discussion followed. Concerns were noted as to the safety issues that are present for Clubhouse employees getting the mail.
The 2017 Holiday Lighting Renewal by HC Lights contract was presented by Linda noting a 10% discount if we paid now. Patti made the motion to pay HC Lights now, seconded by Linda. Motion passed unanimously.

Nancy Erwin gave the treasurer's report stating as of January 31, 2017 KEHA has $ 86,343.73 in our operating account and $ 476,979.88 in our reserve account for a total of $ 563,323.61. Linda noticed that the budget does not include the budgeted amount for the walk/bicycle path expenditures. for A motion was made to approve the report by Patti and seconded by Joe. The motion was passed unanimously.

Joe informed the Board that we now have in place a Reserve expenditure schedule to have checks and balances with our reserve and our actual expenditures. In addition, we will be cataloging all legal opinions the association has solicited from outside counsel.

Joe reviewed the bank accounts that are over the FDIC insured amounts. Linda made a motion to move $40,000.00 to Midwest Bank in a CD account. Joe seconded. Motion passed unanimously.

Greg Forseth presented the updated Kipling Estates Homeowners Association Website. It was very user friendly and "clean"! The Board and Greg will be fine-tuning the website in the next few weeks.

Cathy made a motion to adjourn the meeting, seconded by Nancy. Meeting adjourned 8:33 pm.

Respectfully submitted,

Patti McGrath
Kipling Estates Homeowners Association

Next meeting: May 17, 2017

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